



ECONOMIC DEVELOPMENT AUTHORITY

AGENDA
NOVEMBER 28, 2022
6:30 PM
DUNDAS CITY HALL/CITY COUNCIL CHAMBERS

1. CALL TO ORDER/ROLL CALL
2. APPROVAL OF AGENDA
Motion by _____, second by _____ to approve agenda
3. APPROVAL OF MINUTES
Motion by _____, second by _____ to approve minutes of August 22, 2022
4. BILLS AND COMMUNICATIONS
5. REPORTS
6. UNFINISHED BUSINESS
7. NEW BUSINESS
 - a. Resolution EDA 2021-03* Adopt Final 2022 Budget and Levy
Motion by _____, second by _____ to approve Resolution EDA 2021-03
 - b. Project Status Update
8. ADJOURN

**CITY OF DUNDAS
ECONOMIC DEVELOPMENT AUTHORITY
MEETING MINUTES OF AUGUST 22, 2022
6:30 PM Dundas City Hall**

Present: Glenn Switzer, Larry Fowler, Luke LaCroix, Grant Modory, Luke Swartwood
Staff Present: City Administrator Jenelle Teppen

CALL TO ORDER/ROLL CALL

President Switzer called the meeting to order at 6:33 p.m. A quorum was present.

APPROVAL OF AGENDA

Motion by Swartwood, second by Fowler, to approve the agenda. Motion Carried Unanimously (MCU)

APPROVAL OF MINUTES

Minutes of March 28, 2022, were presented in error as previously approved April 25 meeting.

BILLS AND COMMUNICATIONS

No bills or communications presented.

REPORTS

No reports presented.

UNFINISHED BUSINESS

No Unfinished Business presented.

NEW BUSINESS

Resolution EDA 2022-01 A Resolution Adopting a 2023 Budget and Property Tax Levy and Requesting Approval by the City Council of the City of Dundas

Administrator Teppen presented the proposed EDA 2023 Budget of \$19,790 and a 2023 Property Tax Levy of \$38,527 to adopt. She explained and reviewed what is permitted by Minnesota Statutes, Section §469.02 and §469.033 Subd 6.

Motion by Fowler, seconded by Swartwood, to approve Resolution EDA 2022-01. MCU

ADJOURN

The meeting was adjourned by Switzer at 6:42 p.m.

Submitted by:

Attest:

Jenelle Teppen, Secretary

Glenn Switzer, President

**CITY OF DUNDAS
COUNTY OF RICE
STATE OF MINNESOTA**

RESOLUTION NO. EDA 2022-01

*A Resolution Adopting 2023 Final Economic Development Authority Budget
and 2023 Final Property Tax Levy and Requesting their Approval
by the City Council of the City of Dundas*

WHEREAS, the Economic Development Authority of the City of Dundas (the “EDA”) undertakes redevelopment and housing activities in the City of Dundas, Minnesota (the “City”); and

WHEREAS, pursuant to authority granted by Minnesota Statutes, Section 469.02 and the enabling resolution of the EDA, the EDA exercises all of the powers of a housing and redevelopment authority (“HRA”) as described in Minnesota Statutes, Section 469.001 to 469.047 (the “Act”); and

WHEREAS, under Section 469.033 Subdivision 6 of the Act, an HRA is authorized to levy and collect special benefit taxes on all taxable property under the jurisdiction of the HRA, that is, property in the City; and

WHEREAS, the permitted levy is 0.01813 percent of the estimated market value of the property in the City;

NOW THEREFORE BE IT RESOLVED by the Economic Development Authority of the City of Dundas as follows:

1. The EDA hereby adopts a 2023 final budget for economic development purposes in the amount of \$19,790.
2. The EDA hereby adopts a 2023 final property tax levy of \$38,527 for the purpose of funding the adopted budget in conformance with Section 469.033, Subdivision 6 of Minnesota Statutes.
3. The Secretary is authorized and directed to transmit a certified copy of this Resolution to the City Council of the City of Dundas for its consent and approval as provided by Section 469.033 of the Act and for certification to the Property Tax & Elections Director of Rice County.

ADOPTED, by the Economic Development Authority of the City of Dundas, Minnesota, on this 28th day of November 2022.

CITY OF DUNDAS BY:

ATTEST:

Glenn Switzer, President

Jenelle Teppen, Secretary

Resolution EDA 2022-01